

Press Release

For Immediate Release

NAUKRI.COM ANNOUNCES A PARTNERSHIP WITH CAREER BUILDER.COM

New Delhi, 9th October, 2006 – Naukri.com - India's No. 1 job site with a database of more than 6.5 million registered users with job postings from over 20,000 corporations and 180 million page views per month, announced a partnership with CareerBuilder.com, the U.S.'s leading online job site with more than 23 million unique visitors* and over 1.5 million jobs.

The exclusive agreement will allow both Naukri.com. and CareerBuilder.com to post links to each other's sites streamline the job posting process and offer centralized billing. The partnership will provide job seekers in both countries instant access to a multitude of new job opportunities in virtually every industry.

“Approximately 482 million people work in India today, making it the second largest workforce in the world,” **said Mr. Vineet Singh, Senior VP and Head of International Sales of Naukri.com.** “Naukri.com and CareerBuilder.com's partnership will make it easier for both companies and job seekers to exchange information in a quick and effective manner.”

This is just another step forward in delivering in meeting the needs of our users which will widen the reach of both employers and users of both countries. Their experience and international network of offices will enable us to significantly expand the scope of our job opportunities in other countries, **added Mr. Singh.**

“Naukri.com and CareerBuilder.com are both the leading jobsites in their respective markets, making this partnership a natural fit,” **said Mr. Farhan Yasin, President of the International Group at CareerBuilder.com.** "Through our alliance, employers will be exposed to a larger pool of qualified candidates, while job seekers from both countries will be able to search more jobs in virtually every industry."

Studies show the online job market in India is valued at US\$33 million for 2006. With a 60 percent year-over-year growth rate, the online job market is expected to reach US\$53 million in 2007.

**Com Score Media Metrix, CareerBuilder Network, May 2006*

About naukri.com

Naukri.com is India's No 1 job site. It provides a common platform for companies, headhunters and job seekers to exchange information quickly and effectively. Established in 1997, naukri.com is a division of **Info Edge (India) Ltd.**(the company has a network of portals -**Jeevansathi.com** and **99acres.com apart from naukri.com**) – and is India's largest internet company. **Naukri.com** is the 5th most popular website in India across all categories with a database of 6.5 million registered users. With over 20,000 companies trusting their experience in them, it has a very large user base. Being leaders in their space, the company is constantly innovating. Log on to www.naukri.com

About CareerBuilder.com

CareerBuilder.com is U.S.largest online job site with more than 23 million unique visitors and over 1.5 million jobs. Owned by Gannett Co., Inc. (NYSE:GCI), Tribune Company (NYSE:TRB), and The McClatchy Company (NYSE:MNI), the company offers a vast online and print network to help job seekers connect with employers. CareerBuilder.com powers the career centers for more than 900 partners that reach national, local, industry and niche audiences. These include more than 150 newspapers and leading portals such as America Online and MSN. More than 250,000 employers take advantage of CareerBuilder.com's easy job postings, 18 million-plus resumes, Diversity Channel and more. Millions of job seekers visit the site every month to search for opportunities by industry, location, company and job type, sign up for automatic email job alerts, and get advice on job hunting and career management. For more information about CareerBuilder.com products and services, visit <http://www.careerbuilder.com>

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